

Fill in this information to identify the case:

United States Bankruptcy Court for the:

Southern District of New York

Case number (if known): _____ Chapter 11☐ Check if this is an amended filing

Official Form 201

Voluntary Petition for Non-Individuals Filing for Bankruptcy

06/22

If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and the case number (if known). For more information, a separate document, *Instructions for Bankruptcy Forms for Non-Individuals*, is available.

1. Debtor's name 532 Madison Avenue Gourmet Foods Inc.

2. All other names debtor used in the last 8 years

Smiler's Deli

Include any assumed names, trade names, and *doing business* as names

3. Debtor's federal Employer Identification Number (EIN)

13-3634442

4. Debtor's address

Principal place of business

Mailing address, if different from principal place of business

532 Madison Avenue

Number Street

Number Street

New York NY 10022

City State ZIP Code

P.O. Box

City State ZIP Code

New York County

County

Location of principal assets, if different from principal place of business

Number Street

City State ZIP Code

5. Debtor's website (URL) _____

6. Type of debtor

☒ Corporation (including Limited Liability Company (LLC) and Limited Liability Partnership (LLP))☐ Partnership (excluding LLP)☐ Other. Specify: _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

7. Describe debtor's business

A. Check one:

- ☐ Health Care Business (as defined in 11 U.S.C. § 101(27A))
☐ Single Asset Real Estate (as defined in 11 U.S.C. § 101(51B))
☐ Railroad (as defined in 11 U.S.C. § 101(44))
☐ Stockbroker (as defined in 11 U.S.C. § 101(53A))
☐ Commodity Broker (as defined in 11 U.S.C. § 101(6))
☐ Clearing Bank (as defined in 11 U.S.C. § 781(3))
☒ None of the above

B. Check all that apply:

- ☐ Tax-exempt entity (as described in 26 U.S.C. § 501)
☐ Investment company, including hedge fund or pooled investment vehicle (as defined in 15 U.S.C. § 80a-3)
☐ Investment advisor (as defined in 15 U.S.C. § 80b-2(a)(11))

C. NAICS (North American Industry Classification System) 4-digit code that best describes debtor.
See <http://www.naics.com/search/>.

445110

8. Under which chapter of the Bankruptcy Code is the debtor filing?

Check one:

- ☐ Chapter 7
☐ Chapter 9
☒ Chapter 11. Check all that apply:

A debtor who is a "small business debtor" must check the first sub-box. A debtor as defined in § 1182(1) who elects to proceed under subchapter V of chapter 11 (whether or not the debtor is a "small business debtor") must check the second sub-box.

- ☐ The debtor is a small business debtor as defined in 11 U.S.C. § 101(51D), and its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$3,024,725. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☒ The debtor is a debtor as defined in 11 U.S.C. § 1182(1), its aggregate noncontingent liquidated debts (excluding debts owed to insiders or affiliates) are less than \$7,500,000, and it chooses to proceed under Subchapter V of Chapter 11. If this sub-box is selected, attach the most recent balance sheet, statement of operations, cash-flow statement, and federal income tax return, or if any of these documents do not exist, follow the procedure in 11 U.S.C. § 1116(1)(B).
☐ A plan is being filed with this petition.
☐ Acceptances of the plan were solicited prepetition from one or more classes of creditors, in accordance with 11 U.S.C. § 1126(b).
☐ The debtor is required to file periodic reports (for example, 10K and 10Q) with the Securities and Exchange Commission according to § 13 or 15(d) of the Securities Exchange Act of 1934. File the *Attachment to Voluntary Petition for Non-Individuals Filing for Bankruptcy under Chapter 11* (Official Form 201A) with this form.
☐ The debtor is a shell company as defined in the Securities Exchange Act of 1934 Rule 12b-2.

☐ Chapter 12

9. Were prior bankruptcy cases filed by or against the debtor within the last 8 years?

☐ No

☒ Yes. District SDNY When 10/15/2018 Case number 18-13117
MM / DD / YYYY
District _____ When _____ Case number _____
MM / DD / YYYY

If more than 2 cases, attach a separate list.

10. Are any bankruptcy cases pending or being filed by a business partner or an affiliate of the debtor?

☒ No

☐ Yes. Debtor _____ Relationship _____
District _____ When _____
MM / DD / YYYY
Case number, if known _____

List all cases. If more than 1, attach a separate list.

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

11. Why is the case filed in this district?

Check all that apply:

- ☒ Debtor has had its domicile, principal place of business, or principal assets in this district for 180 days immediately preceding the date of this petition or for a longer part of such 180 days than in any other district.
- ☐ A bankruptcy case concerning debtor's affiliate, general partner, or partnership is pending in this district.

12. Does the debtor own or have possession of any real property or personal property that needs immediate attention?

☒ No

☐ Yes. Answer below for each property that needs immediate attention. Attach additional sheets if needed.

Why does the property need immediate attention? *(Check all that apply.)*

- ☐ It poses or is alleged to pose a threat of imminent and identifiable hazard to public health or safety.
What is the hazard? _____
- ☐ It needs to be physically secured or protected from the weather.
- ☐ It includes perishable goods or assets that could quickly deteriorate or lose value without attention (for example, livestock, seasonal goods, meat, dairy, produce, or securities-related assets or other options).
- ☐ Other _____

Where is the property?

Number _____ Street _____
City _____ State _____ ZIP Code _____

Is the property insured?

- ☐ No
- ☐ Yes. Insurance agency _____
Contact name _____
Phone _____

Statistical and administrative information

13. Debtor's estimation of available funds

Check one:

- ☒ Funds will be available for distribution to unsecured creditors.
- ☐ After any administrative expenses are paid, no funds will be available for distribution to unsecured creditors.

14. Estimated number of creditors

- | | | |
|--|--|--|
| <input checked="" type="checkbox"/> 1-49 | <input type="checkbox"/> 1,000-5,000 | <input type="checkbox"/> 25,001-50,000 |
| <input type="checkbox"/> 50-99 | <input type="checkbox"/> 5,001-10,000 | <input type="checkbox"/> 50,001-100,000 |
| <input type="checkbox"/> 100-199 | <input type="checkbox"/> 10,001-25,000 | <input type="checkbox"/> More than 100,000 |
| <input type="checkbox"/> 200-999 | | |

15. Estimated assets

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input checked="" type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

16. Estimated liabilities

- | | | |
|--|--|--|
| <input type="checkbox"/> \$0-\$50,000 | <input checked="" type="checkbox"/> \$1,000,001-\$10 million | <input type="checkbox"/> \$500,000,001-\$1 billion |
| <input type="checkbox"/> \$50,001-\$100,000 | <input type="checkbox"/> \$10,000,001-\$50 million | <input type="checkbox"/> \$1,000,000,001-\$10 billion |
| <input type="checkbox"/> \$100,001-\$500,000 | <input type="checkbox"/> \$50,000,001-\$100 million | <input type="checkbox"/> \$10,000,000,001-\$50 billion |
| <input type="checkbox"/> \$500,001-\$1 million | <input type="checkbox"/> \$100,000,001-\$500 million | <input type="checkbox"/> More than \$50 billion |

Request for Relief, Declaration, and Signatures

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

17. Declaration and signature of authorized representative of debtor


The debtor requests relief in accordance with the chapter of title 11, United States Code, specified in this petition.

I have been authorized to file this petition on behalf of the debtor.

I have examined the information in this petition and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/19/2024
MM / DD / YYYY

☒ /s/ Ryung Hee Cho  Ryung Hee Cho
Signature of authorized representative of debtor Printed name
Title President

18. Signature of attorney

☒ /s/ Douglas Pick Date 06/19/2024
Signature of attorney for debtor MM / DD / YYYY

Douglas Pick
Printed name

Pick & Zabicki LLP
Firm name

369 Lexington Avenue 12th Floor
Number Street

New York City
City

NY 10017
State ZIP Code

(212) 695-6000
Contact phone

dpick@picklaw.net
Email address

1743996
Bar number

NY
State

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In re: 532 Madison Avenue Gourmet Foods Inc.
d/b/a Smiler's Deli,

Case No. 24-
Chapter 11 (Subchapter V)

Debtor.

STATEMENT REGARDING AUTHORITY TO SIGN AND FILE PETITION

I, Ryung Hee Cho, declare under penalty of perjury that I am the President of 532 Madisons Avenue Gourmet Foods Inc. d/b/a Smiler's Deli, a New York corporation (the "Corporation"), and that on June 20, 2024, the following resolution was duly adopted by the Directors of the Corporation:

"Whereas, it is in the best interest of the Corporation to file a voluntary petition in the United States Bankruptcy Court pursuant to Subchapter V of Chapter 11 of Title 11 of the United States Code;

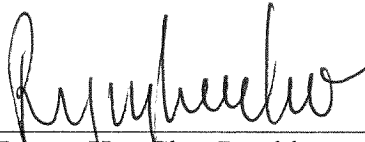
Be It Therefore Resolved that Ryung Hee Cho, President of the Corporation, is authorized and directed to execute and deliver all documents necessary to perfect the filing of a bankruptcy case under Subchapter V of Chapter 11 on behalf of the Corporation; and

Be It Further Resolved, that Ryung Hee Cho, President of the Corporation, is authorized and directed to appear in all bankruptcy proceedings on behalf of the Corporation, and to otherwise do and perform all acts and deeds and to execute and deliver all necessary documents on behalf of the Corporation in connection with such bankruptcy case; and

Be It Further Resolved, that Ryung Hee Cho, President of the Corporation, is authorized and directed to employ the law firm of Pick & Zabicki to represent the Corporation in such bankruptcy case."

Executed on: June 20, 2024

Signed:



Ryung Hee Cho, President

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.
United States Bankruptcy Court for the Southern District of New York
(State)
Case number (if known): _____

☐ Check if this is an amended filing

Official Form 206Sum
Summary of Assets and Liabilities for Non-Individuals

12/15

Part 1: Summary of Assets

1. **Schedule A/B: Assets—Real and Personal Property** (Official Form 206A/B)

1a. **Real property:**

Copy line 88 from *Schedule A/B*

\$ 0.00

1b. **Total personal property:**

Copy line 91A from *Schedule A/B*

\$ 90,650.00

1c. **Total of all property:**

Copy line 92 from *Schedule A/B*

\$ 90,650.00

Part 2: Summary of Liabilities

2. **Schedule D: Creditors Who Have Claims Secured by Property** (Official Form 206D)

Copy the total dollar amount listed in Column A, *Amount of claim*, from line 3 of *Schedule D*

\$ 2,064,417.00

3. **Schedule E/F: Creditors Who Have Unsecured Claims** (Official Form 206E/F)

3a. **Total claim amounts of priority unsecured claims:**

Copy the total claims from Part 1 from line 6a of *Schedule E/F*

\$ 600,000.00

3b. **Total amount of claims of nonpriority amount of unsecured claims:**

Copy the total of the amount of claims from Part 2 from line 6b of *Schedule E/F*

+\$ 1,800,000.00

4. **Total liabilities**

Lines 2 + 3a + 3b

\$ 4,464,417.00

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 204

Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders

12/15

A list of creditors holding the 20 largest unsecured claims must be filed in a Chapter 11 or Chapter 9 case. Include claims which the debtor disputes. Do not include claims by any person or entity who is an *insider*, as defined in 11 U.S.C. § 101(31). Also, do not include claims by secured creditors, unless the unsecured claim resulting from inadequate collateral value places the creditor among the holders of the 20 largest unsecured claims.

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
1	KJY Investment LLC c/o Kim, Cho & Lim LLC 460 Bergen Blvd., #305 Palisades Park, NJ, 07650			Disputed			1,800,000.00
2	Madison/Fifth Avenue, LLC c/o Stahl Realty 277 Park Avenue New York, NY, 10172			Disputed			0.00
3	K&L Paper 56-41 55th Avenue Maspeth, NY, 11378			Disputed			0.00
4	Tropicana 425 Brendan Avenue Massapequa Park, NY, 11762			Disputed			0.00
5	Julius Silvert Inc. 231 E. Luzerne Street Philadelphia, PA, 19124			Disputed			0.00
6	Pop Natural 117 Fort Lee Road Leonora, NJ, 07605			Disputed			0.00
7	JH Enterprise NY 15 Chest Street Tenafly, NJ, 07670			Disputed			0.00
8	Island Natural Inc. 42-07 20th Avenue Astoria, NY, 11105			Disputed			0.00

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

	Name of creditor and complete mailing address, including zip code	Name, telephone number, and email address of creditor contact	Nature of the claim (for example, trade debts, bank loans, professional services, and government contracts)	Indicate if claim is contingent, unliquidated, or disputed	Amount of unsecured claim If the claim is fully unsecured, fill in only unsecured claim amount. If claim is partially secured, fill in total claim amount and deduction for value of collateral or setoff to calculate unsecured claim.		
					Total claim, if partially secured	Deduction for value of collateral or setoff	Unsecured claim
9	Exxel Products 47-46A 30th Street Long Island City, NY, 11101			Disputed			0.00
10	Queensboro Farm Products, Inc. 51-20 59th Street Woodside, NY, 11377			Disputed			0.00
11	Pure Green 152 Second Avenue New York, NY, 10003			Disputed			0.00
12	Scientific Fire Prevention 54-59 43rd Street Maspeth, NY, 11378			Disputed			0.00
13	Premier Paper Packaging 482 Barrell Avenue Carlstadt, NJ, 07072			Disputed			0.00
14	Orkin 40 27th Street Long Island City, NY, 11101			Disputed			0.00
15	La Colombe 2620 E. Tioga Street Philadelphia, PA, 19134			Disputed			0.00
16	Great Location New York Inc. c/o Jaffe, Ross & Light LLP 880 Third Avenue New York, NY, 10022			Disputed			0.00
17	Bronx Bull Beverage LLC 76-07 Ditmars Blvd., Apt. 2 East Elmhurst, NY, 11370			Disputed			0.00
18	Crown USA Distributors Inc. 1217 Jerome Avenue Bronx, NY, 10452			Disputed			0.00
19	March Health Foods 20 Liberty Street Little Ferry, NJ, 07643			Disputed			0.00
20	Alternative Banking Co. Inc. 3914 Kristi Court Sacramento, CA, 95827			Disputed			0.00

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 206A/B

Schedule A/B: Assets — Real and Personal Property

12/15

Disclose all property, real and personal, which the debtor owns or in which the debtor has any other legal, equitable, or future interest. Include all property in which the debtor holds rights and powers exercisable for the debtor's own benefit. Also include assets and properties which have no book value, such as fully depreciated assets or assets that were not capitalized. In Schedule A/B, list any executory contracts or unexpired leases. Also list them on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G).

Be as complete and accurate as possible. If more space is needed, attach a separate sheet to this form. At the top of any pages added, write the debtor's name and case number (if known). Also identify the form and line number to which the additional information applies. If an additional sheet is attached, include the amounts from the attachment in the total for the pertinent part.

For Part 1 through Part 11, list each asset under the appropriate category or attach separate supporting schedules, such as a fixed asset schedule or depreciation schedule, that gives the details for each asset in a particular category. List each asset only once. In valuing the debtor's interest, do not deduct the value of secured claims. See the instructions to understand the terms used in this form.

Part 1: Cash and cash equivalents

1. Does the debtor have any cash or cash equivalents?

- ☐ No. Go to Part 2.
☒ Yes. Fill in the information below.

All cash or cash equivalents owned or controlled by the debtor

Current value of debtor's interest

2. Cash on hand

\$ 6,000.00

3. Checking, savings, money market, or financial brokerage accounts (Identify all)

Name of institution (bank or brokerage firm)

Type of account

Last 4 digits of account number

3.1. Lakeland Bank

Checking

8 6 3 8

\$ 14,000.00

3.2. See continuation sheet

\$ 0.00

4. Other cash equivalents (Identify all)

4.1. _____

\$ _____

4.2. _____

\$ _____

5. Total of Part 1

Add lines 2 through 4 (including amounts on any additional sheets). Copy the total to line 80.

\$ 20,000.00

Part 2: Deposits and prepayments

6. Does the debtor have any deposits or prepayments?

- ☐ No. Go to Part 3.
☒ Yes. Fill in the information below.

Current value of debtor's interest

7. Deposits, including security deposits and utility deposits

Description, including name of holder of deposit

7.1. Security Deposit With Landlord

\$ 40,000.00

7.2. _____

\$ _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

8. Prepayments, including prepayments on executory contracts, leases, insurance, taxes, and rent

Description, including name of holder of prepayment

8.1. _____ \$ _____
8.2. _____ \$ _____

9. Total of Part 2.

Add lines 7 through 8. Copy the total to line 81.

\$ 40,000.00

Part 3: Accounts receivable

10. Does the debtor have any accounts receivable?

- ☐ No. Go to Part 4.
☒ Yes. Fill in the information below.

Current value of debtor's interest

11. Accounts receivable

11a. 90 days old or less:	<u>15,000.00</u>	-	<u>5,000.00</u>	= →	\$ <u>10,000.00</u>
	face amount		doubtful or uncollectible accounts			
11b. Over 90 days old:	<u>0.00</u>	-	<u>0.00</u>	= →	\$ <u>0.00</u>
	face amount		doubtful or uncollectible accounts			

12. Total of Part 3

Current value on lines 11a + 11b = line 12. Copy the total to line 82.

\$ 10,000.00

Part 4: Investments

13. Does the debtor own any investments?

- ☒ No. Go to Part 5.
☐ Yes. Fill in the information below.

Valuation method used for current value

Current value of debtor's interest

14. Mutual funds or publicly traded stocks not included in Part 1

Name of fund or stock:

14.1. _____ \$ _____
14.2. _____ \$ _____

15. Non-publicly traded stock and interests in incorporated and unincorporated businesses, including any interest in an LLC, partnership, or joint venture

Name of entity:

% of ownership:

15.1. _____ % _____ \$ _____
15.2. _____ % _____ \$ _____

16. Government bonds, corporate bonds, and other negotiable and non-negotiable instruments not included in Part 1

Describe:

16.1. _____ \$ _____
16.2. _____ \$ _____

17. Total of Part 4

Add lines 14 through 16. Copy the total to line 83.

\$ _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 5: Inventory, excluding agriculture assets**18. Does the debtor own any inventory (excluding agriculture assets)?**

- ☐ No. Go to Part 6.
☒ Yes. Fill in the information below.

General description	Date of the last physical inventory	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
19. Raw materials				
	MM / DD / YYYY	\$		\$
20. Work in progress				
	MM / DD / YYYY	\$		\$
21. Finished goods, including goods held for resale				
	MM / DD / YYYY	\$		\$
22. Other inventory or supplies See continuation sheet		0.00		20,000.00
	MM / DD / YYYY	\$		\$
23. Total of Part 5 Add lines 19 through 22. Copy the total to line 84.				\$ 20,000.00

24. Is any of the property listed in Part 5 perishable?

- ☐ No
☒ Yes

25. Has any of the property listed in Part 5 been purchased within 20 days before the bankruptcy was filed?

- ☐ No
☒ Yes. Book value Valuation method Current value 10,000.00

26. Has any of the property listed in Part 5 been appraised by a professional within the last year?

- ☒ No
☐ Yes

Part 6: Farming and fishing-related assets (other than titled motor vehicles and land)**27. Does the debtor own or lease any farming and fishing-related assets (other than titled motor vehicles and land)?**

- ☒ No. Go to Part 7.
☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
28. Crops—either planted or harvested			
	\$		\$
29. Farm animals Examples: Livestock, poultry, farm-raised fish			
	\$		\$
30. Farm machinery and equipment (Other than titled motor vehicles)			
	\$		\$
31. Farm and fishing supplies, chemicals, and feed			
	\$		\$
32. Other farming and fishing-related property not already listed in Part 6			
	\$		\$

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

33. Total of Part 6.

Add lines 28 through 32. Copy the total to line 85.

\$

34. Is the debtor a member of an agricultural cooperative?☐ No☐ Yes. Is any of the debtor's property stored at the cooperative?☐ No☐ Yes**35. Has any of the property listed in Part 6 been purchased within 20 days before the bankruptcy was filed?**☐ No☐ Yes. Book value \$ Valuation method Current value \$**36. Is a depreciation schedule available for any of the property listed in Part 6?**☐ No☐ Yes**37. Has any of the property listed in Part 6 been appraised by a professional within the last year?**☐ No☐ Yes**Part 7: Office furniture, fixtures, and equipment; and collectibles****38. Does the debtor own or lease any office furniture, fixtures, equipment, or collectibles?**☐ No. Go to Part 8.☒ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
39. Office furniture Office furnishings	\$		\$ 150.00
40. Office fixtures	\$		\$
41. Office equipment, including all computer equipment and communication systems equipment and software 2 Desktop Computers, Printer and Point of Sale System	\$		\$ 500.00
42. Collectibles <i>Examples:</i> Antiques and figurines; paintings, prints, or other artwork; books, pictures, or other art objects; china and crystal; stamp, coin, or baseball card collections; other collections, memorabilia, or collectibles			
42.1	\$		\$
42.2	\$		\$
42.3	\$		\$

43. Total of Part 7.

Add lines 39 through 42. Copy the total to line 86.

\$ 650.00

44. Is a depreciation schedule available for any of the property listed in Part 7?☒ No☐ Yes**45. Has any of the property listed in Part 7 been appraised by a professional within the last year?**☒ No☐ Yes

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 8: Machinery, equipment, and vehicles

46. Does the debtor own or lease any machinery, equipment, or vehicles?

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

General description

Include year, make, model, and identification numbers (i.e., VIN, HIN, or N-number)

Net book value of debtor's interest
(Where available)

Valuation method used for current value

Current value of debtor's interest

47. Automobiles, vans, trucks, motorcycles, trailers, and titled farm vehicles

47.1	_____	\$ _____	_____	\$ _____
47.2	_____	\$ _____	_____	\$ _____
47.3	_____	\$ _____	_____	\$ _____
47.4	_____	\$ _____	_____	\$ _____

48. Watercraft, trailers, motors, and related accessories Examples: Boats, trailers, motors, floating homes, personal watercraft, and fishing vessels

48.1	_____	\$ _____	_____	\$ _____
48.2	_____	\$ _____	_____	\$ _____

49. Aircraft and accessories

49.1	_____	\$ _____	_____	\$ _____
49.2	_____	\$ _____	_____	\$ _____

50. Other machinery, fixtures, and equipment (excluding farm machinery and equipment)

\$ _____	_____	\$ _____
----------	-------	----------

51. Total of Part 8.

Add lines 47 through 50. Copy the total to line 87.

\$ _____

52. Is a depreciation schedule available for any of the property listed in Part 8?

- ☐ No
☐ Yes

53. Has any of the property listed in Part 8 been appraised by a professional within the last year?

- ☐ No
☐ Yes

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 9: Real property**54. Does the debtor own or lease any real property?**

- ☐ No. Go to Part 10.
- ☒ Yes. Fill in the information below.

55. Any building, other improved real estate, or land which the debtor owns or in which the debtor has an interest

Description and location of property Include street address or other description such as Assessor Parcel Number (APN), and type of property (for example, acreage, factory, warehouse, apartment or office building), if available.	Nature and extent of debtor's interest in property	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
55.1 532 Madison Avenue New York, NY 10022 (Ground Floor Store, 2nd Floor Retail Space and Portion of Basement)	Leashold	\$		Unknown
55.2		\$		\$
55.3		\$		\$

56. Total of Part 9.

Add the current value on lines 55.1 through 55.6 and entries from any additional sheets. Copy the total to line 88.

\$ 0.00

57. Is a depreciation schedule available for any of the property listed in Part 9?

- ☒ No
- ☐ Yes

58. Has any of the property listed in Part 9 been appraised by a professional within the last year?

- ☒ No
- ☐ Yes

Part 10: Intangibles and intellectual property**59. Does the debtor have any interests in intangibles or intellectual property?**

- ☒ No. Go to Part 11.
- ☐ Yes. Fill in the information below.

General description	Net book value of debtor's interest (Where available)	Valuation method used for current value	Current value of debtor's interest
60. Patents, copyrights, trademarks, and trade secrets	\$		\$
61. Internet domain names and websites	\$		\$
62. Licenses, franchises, and royalties	\$		\$
63. Customer lists, mailing lists, or other compilations	\$		\$
64. Other intangibles, or intellectual property	\$		\$
65. Goodwill	\$		\$

66. Total of Part 10.

Add lines 60 through 65. Copy the total to line 89.

\$

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

67. Do your lists or records include personally identifiable information of customers (as defined in 11 U.S.C. §§ 101(41A) and 107)?

- ☐ No
☐ Yes

68. Is there an amortization or other similar schedule available for any of the property listed in Part 10?

- ☐ No
☐ Yes

69. Has any of the property listed in Part 10 been appraised by a professional within the last year?

- ☐ No
☐ Yes

Part 11: All other assets

70. Does the debtor own any other assets that have not yet been reported on this form?

Include all interests in executory contracts and unexpired leases not previously reported on this form.

- ☒ No. Go to Part 12.
☐ Yes. Fill in the information below.

**Current value of
debtor's interest**

71. Notes receivable

Description (include name of obligor)

_____ - = \rightarrow \$ _____
Total face amount doubtful or uncollectible amount

72. Tax refunds and unused net operating losses (NOLs)

Description (for example, federal, state, local)

_____	Tax year _____	\$ _____
_____	Tax year _____	\$ _____
_____	Tax year _____	\$ _____

73. Interests in insurance policies or annuities

_____ \$ _____

74. Causes of action against third parties (whether or not a lawsuit has been filed)

_____ \$ _____

Nature of claim _____

Amount requested \$ _____

75. Other contingent and unliquidated claims or causes of action of every nature, including counterclaims of the debtor and rights to set off claims

_____ \$ _____

Nature of claim _____

Amount requested \$ _____

76. Trusts, equitable or future interests in property

_____ \$ _____

77. Other property of any kind not already listed Examples: Season tickets, country club membership

_____ \$ _____
_____ \$ _____

78. Total of Part 11.

Add lines 71 through 77. Copy the total to line 90.

\$ _____

79. Has any of the property listed in Part 11 been appraised by a professional within the last year?

- ☐ No
☐ Yes

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 12: Summary

In Part 12 copy all of the totals from the earlier parts of the form.

Type of property	Current value of personal property	Current value of real property
80. Cash, cash equivalents, and financial assets. Copy line 5, Part 1.	\$ 20,000.00	
81. Deposits and prepayments. Copy line 9, Part 2.	\$ 40,000.00	
82. Accounts receivable. Copy line 12, Part 3.	\$ 10,000.00	
83. Investments. Copy line 17, Part 4.	\$ 0.00	
84. Inventory. Copy line 23, Part 5.	\$ 20,000.00	
85. Farming and fishing-related assets. Copy line 33, Part 6.	\$ 0.00	
86. Office furniture, fixtures, and equipment; and collectibles. Copy line 43, Part 7.	\$ 650.00	
87. Machinery, equipment, and vehicles. Copy line 51, Part 8.	\$ 0.00	
88. Real property. Copy line 56, Part 9. →		\$ 0.00
89. Intangibles and intellectual property. Copy line 66, Part 10.	\$ 0.00	
90. All other assets. Copy line 78, Part 11.	+ \$ 0.00	
91. Total. Add lines 80 through 90 for each column.91a.	\$ 90,650.00	+ 91b. \$ 0.00
92. Total of all property on Schedule A/B. Lines 91a + 91b = 92.	90,650.00	\$ 90,650.00

Debtor 1 532 Madison Avenue Gourmet Foods Inc.

First Name Middle Name Last Name

Case number (if known)

Continuation Sheet for Official Form 206 A/B

3) Checking, savings, money market, or financial brokerage accounts

General description	Type of account	Last 4 digits of account number
---------------------	-----------------	---------------------------------

TD Bank (Closed)	Checking	
------------------	----------	--

Balance: 0.00

Freedom Bank	Checking	
--------------	----------	--

Balance: 0.00

22) Other inventory or supplies

General description	Date of the last physical inventory	Net book value	Valuation method	Current value
---------------------	-------------------------------------	----------------	------------------	---------------

Perishable Food Inventory				10,000.00
---------------------------	--	--	--	-----------

Non-Perishable Food and Beverage Inventory				10,000.00
--	--	--	--	-----------

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 206D

Schedule D: Creditors Who Have Claims Secured by Property

12/15

Be as complete and accurate as possible.

1. Do any creditors have claims secured by debtor's property?

- ☐ No. Check this box and submit page 1 of this form to the court with debtor's other schedules. Debtor has nothing else to report on this form.
☒ Yes. Fill in all of the information below.

Part 1: List Creditors Who Have Secured Claims

2. List in alphabetical order all creditors who have secured claims. If a creditor has more than one secured claim, list the creditor separately for each claim.

	Column A Amount of claim Do not deduct the value of collateral.	Column B Value of collateral that supports this claim
2.1 Creditor's name JPMorgan Chase Bank, N.A. Creditor's mailing address Collateral Management Small Business P.O. Box 33035, Louisville, KY 40232 Creditor's email address, if known _____ Date debt was incurred _____ Last 4 digits of account number _____ Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Specify each creditor, including this creditor, <div style="border: 1px solid black; height: 30px; width: 250px; margin-top: 5px;"></div>	Describe debtor's property that is subject to a lien <u>Second Priority Lien on All Assets</u> Describe the lien <u>Agreement you made</u> Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H). As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input checked="" type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$ 3,900.00
2.2 Creditor's name Krasdale Foods Inc. Creditor's mailing address 65 West Red Oak Lane West Harrison, NY 10604 Creditor's email address, if known 0 Date debt was incurred _____ Last 4 digits of account number _____ Do multiple creditors have an interest in the same property? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Have you already specified the relative priority? <input type="checkbox"/> No. Specify each creditor, including this creditor, and its relative priority. <div style="border: 1px solid black; height: 30px; width: 250px; margin-top: 5px;"></div> <input type="checkbox"/> Yes. The relative priority of creditors is specified on lines _____	Describe debtor's property that is subject to a lien <u>Fifth Priority Lien on All Assets</u> Describe the lien <u>Agreement you made</u> Is the creditor an insider or related party? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes Is anyone else liable on this claim? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes. Fill out <i>Schedule H: Codebtors</i> (Official Form 206H). As of the petition filing date, the claim is: Check all that apply. <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input type="checkbox"/> Disputed	\$0.00

3. Total of the dollar amounts from Part 1, Column A, including the amounts from the Additional Page, if any.

\$ 2,064,417.00

Debtor

532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 1: Additional Page

Column A

Amount of claim

Do not deduct the value of collateral.

Column B

Value of collateral that supports this claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.3 Creditor's name
Newbank

Describe debtor's property that is subject to a lien

Sixth Priority Lien on All Assets

\$1,765,517.00

\$0.00

Creditor's mailing address

189 Homans Avenue
Closter, NJ 07624

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Have you already specified the relative priority?

☐ No. Specify each creditor, including this creditor, and its relative priority.

☐ Yes. The relative priority of creditors is specified on lines

Describe the lien

Agreement you made

Is the creditor an insider or related party?

☒ No
☐ Yes

Is anyone else liable on this claim?

☐ No
☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent
☒ Unliquidated
☐ Disputed

2.4 Creditor's name
Newbank

Describe debtor's property that is subject to a lien

First Priority Lien on All Assets

\$180,000.00

\$90,650.00

Creditor's mailing address

189 Homans Avenue
Closter, NJ 07624

Creditor's email address, if known

Date debt was incurred

Last 4 digits of account number

Do multiple creditors have an interest in the same property?

☒ No

☐ Yes. Have you already specified the relative priority?

☐ No. Specify each creditor, including this creditor, and its relative priority.

☐ Yes. The relative priority of creditors is specified on lines

Describe the lien

Agreement you made

Is the creditor an insider or related party?

☒ No
☐ Yes

Is anyone else liable on this claim?

☐ No
☒ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:

Check all that apply.

☐ Contingent
☒ Unliquidated
☐ Disputed

Debtor 532 Madison Avenue Gourmet Foods Inc. Case number (if known)

Part 1: Additional Page

Column A
Amount of claim
Do not deduct the value of collateral.

Column B
Value of collateral that supports this claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.5 Creditor's name
NYS Business Development Corp.

Creditor's mailing address
50 Beaver Street, Suite 500
Albany, NY 12207

Creditor's email address, if known

Date debt was incurred
Last 4 digits of account number

Do multiple creditors have an interest in the same property?
☒ No
☐ Yes. Have you already specified the relative priority?
☐ No. Specify each creditor, including this creditor, and its relative priority.

Describe debtor's property that is subject to a lien
Third Priority Lien on All Assets

\$20,000.00 \$0.00

Describe the lien
Agreement you made

Is the creditor an insider or related party?
☒ No
☐ Yes

Is anyone else liable on this claim?
☒ No
☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☒ Unliquidated
☐ Disputed

☐ Yes. The relative priority of creditors is specified on lines

2.6 Creditor's name
Trufund Financial Services, Inc.

Creditor's mailing address
39 West 37th Street
7th Floor, New York, NY 10018

Creditor's email address, if known

Date debt was incurred
Last 4 digits of account number

Do multiple creditors have an interest in the same property?
☒ No
☐ Yes. Have you already specified the relative priority?
☐ No. Specify each creditor, including this creditor, and its relative priority.

Describe debtor's property that is subject to a lien
Seventh Priority Lien on All Assets

\$75,000.00 \$0.00

Describe the lien
Agreement you made

Is the creditor an insider or related party?
☒ No
☐ Yes

Is anyone else liable on this claim?
☒ No
☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☒ Unliquidated
☐ Disputed

☐ Yes. The relative priority of creditors is specified on lines

Debtor 532 Madison Avenue Gourmet Foods Inc. Case number (if known)

Part 1: Additional Page

Column A
Amount of claim
Do not deduct the value
of collateral.

Column B
Value of collateral
that supports this
claim

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

2.7 Creditor's name
US Foods, Inc.

Creditor's mailing address
1051 Amboy Avenue
Perth Amboy, NJ 08861

Creditor's email address, if known

Date debt was incurred
Last 4 digits of account number

Do multiple creditors have an interest in the same property?
☒ No
☐ Yes. Have you already specified the relative priority?
☐ No. Specify each creditor, including this creditor, and its relative priority.

Describe debtor's property that is subject to a lien
Fourth Priority Lien on All Assets

\$20,000.00 \$0.00

Describe the lien
Agreement you made

Is the creditor an insider or related party?
☒ No
☐ Yes

Is anyone else liable on this claim?
☒ No
☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☒ Unliquidated
☐ Disputed

☐ Yes. The relative priority of creditors is specified on lines

2. Creditor's name

Creditor's mailing address

Creditor's email address, if known

Date debt was incurred
Last 4 digits of account number

Do multiple creditors have an interest in the same property?
☐ No
☐ Yes. Have you already specified the relative priority?
☐ No. Specify each creditor, including this creditor, and its relative priority.

Describe debtor's property that is subject to a lien

\$ \$

Describe the lien

Is the creditor an insider or related party?
☐ No
☐ Yes

Is anyone else liable on this claim?
☐ No
☐ Yes. Fill out *Schedule H: Codebtors* (Official Form 206H).

As of the petition filing date, the claim is:
Check all that apply.
☐ Contingent
☐ Unliquidated
☐ Disputed

☐ Yes. The relative priority of creditors is specified on lines

Debtor

532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: List Others to Be Notified for a Debt Already Listed in Part 1

List in alphabetical order any others who must be notified for a debt already listed in Part 1. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for secured creditors.

If no others need to be notified for the debts listed in Part 1, do not fill out or submit this page. If additional pages are needed, copy this page.

Name and address	On which line in Part 1 did you enter the related creditor?	Last 4 digits of account number for this entity
Apple Recovery LLC 7776 S. Pointe Parkway West #280 Phoenix, AZ, 85044	Line 2. <u>6</u>	_____
Meyers, Saxon & Cole 3620 Quentin Road Brooklyn, NY, 11234	Line 2. <u>7</u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____
	Line 2. <u> </u>	_____

Fill in this information to identify the case:

Debtor 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number
(If known) _____

☐ Check if this is an amended filing

Official Form 206E/F

Schedule E/F: Creditors Who Have Unsecured Claims

12/15

Be as complete and accurate as possible. Use Part 1 for creditors with PRIORITY unsecured claims and Part 2 for creditors with NONPRIORITY unsecured claims. List the other party to any executory contracts or unexpired leases that could result in a claim. Also list executory contracts on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B) and on *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G). Number the entries in Parts 1 and 2 in the boxes on the left. If more space is needed for Part 1 or Part 2, fill out and attach the Additional Page of that Part included in this form.

Part 1: List All Creditors with PRIORITY Unsecured Claims

1. Do any creditors have priority unsecured claims? (See 11 U.S.C. § 507).

- ☐ No. Go to Part 2.
☒ Yes. Go to line 2.

2. List in alphabetical order all creditors who have unsecured claims that are entitled to priority in whole or in part. If the debtor has more than 3 creditors with priority unsecured claims, fill out and attach the Additional Page of Part 1.

2.1 Priority creditor's name and mailing address
NYC Dept. of Finance
66 John Street
2nd Floor, Legal Dept.
New York, NY 10038

As of the petition filing date, the claim is: \$ 350,000.00 \$ 350,000.00
Check all that apply.
☐ Contingent
☒ Unliquidated
☐ Disputed

Date or dates debt was incurred
Commercial Rent Tax

Basis for the claim:
Taxes & Other Government Units

Last 4 digits of account number _____

Is the claim subject to offset?
☒ No
☐ Yes

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

2.2 Priority creditor's name and mailing address
NYS Dept. of Taxation and Finance
Bankruptcy/Special Procedures Section
P.O. Box 5300
Albany, NY 12205-0300

As of the petition filing date, the claim is: \$ 250,000.00 \$ 250,000.00
Check all that apply.
☐ Contingent
☒ Unliquidated
☐ Disputed

Date or dates debt was incurred
2020-2024 Sales Tax

Basis for the claim:
Taxes & Other Government Units

Last 4 digits of account number _____

Is the claim subject to offset?
☒ No
☐ Yes

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) (8)

2.3 Priority creditor's name and mailing address

As of the petition filing date, the claim is: \$ _____ \$ _____
Check all that apply.
☐ Contingent
☐ Unliquidated
☐ Disputed

Date or dates debt was incurred

Basis for the claim:

Last 4 digits of account number _____

Is the claim subject to offset?
☐ No
☐ Yes

Specify Code subsection of PRIORITY unsecured claim: 11 U.S.C. § 507(a) ()

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: List All Creditors with NONPRIORITY Unsecured Claims

3. List in alphabetical order all of the creditors with nonpriority unsecured claims. If the debtor has more than 6 creditors with nonpriority unsecured claims, fill out and attach the Additional Page of Part 2.

		Amount of claim
3.1	Nonpriority creditor's name and mailing address Alternative Banking Co. Inc. 3914 Kristi Court Sacramento, CA 95827	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.2	Nonpriority creditor's name and mailing address Bronx Bull Beverage LLC 76-07 Ditmars Blvd., Apt. 2 East Elmhurst, NY 11370	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.3	Nonpriority creditor's name and mailing address Crown USA 1217 Jerome Avenue Bronx, NY 10452	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.4	Nonpriority creditor's name and mailing address Crown USA Distributors Inc. 1217 Jerome Avenue Bronx, NY 10452	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.5	Nonpriority creditor's name and mailing address Exxel Products 47-46A 30th Street Long Island City, NY 11101	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes
3.6	Nonpriority creditor's name and mailing address Great Location New York Inc. c/o Jaffe, Ross & Light LLP 880 Third Avenue New York, NY 10022	As of the petition filing date, the claim is: <i>Check all that apply.</i> <input type="checkbox"/> Contingent <input type="checkbox"/> Unliquidated <input checked="" type="checkbox"/> Disputed Basis for the claim:
	Date or dates debt was incurred _____ Last 4 digits of account number _____	Is the claim subject to offset? <input checked="" type="checkbox"/> No <input type="checkbox"/> Yes

Debtor

532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: Additional Page**Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.**

Amount of claim

3.⁷ Nonpriority creditor's name and mailing addressHollywood Natural Foods
6719 Hollywood Blvd.
Los Angeles, CA 90028**As of the petition filing date, the claim is:**

Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:**Is the claim subject to offset?**

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.⁸ Nonpriority creditor's name and mailing addressIsland Natural Inc.
42-07 20th Avenue
Astoria, NY 11105**As of the petition filing date, the claim is:**

Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:**Is the claim subject to offset?**

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.⁹ Nonpriority creditor's name and mailing addressJH Enterprise NY
15 Chest Street
Tenafly, NJ 07670**As of the petition filing date, the claim is:**

Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:**Is the claim subject to offset?**

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.¹⁰ Nonpriority creditor's name and mailing addressJulius Silvert Inc.
231 E. Luzerne Street
Philadelphia, PA 19124**As of the petition filing date, the claim is:**

Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:**Is the claim subject to offset?**

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

3.¹¹ Nonpriority creditor's name and mailing addressJun Flowers
2500 83rd Street, Bldg. 1-W
North Bergen, NJ 07047**As of the petition filing date, the claim is:**

Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:**Is the claim subject to offset?**

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred _____

Last 4 digits of account number _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: Additional Page**Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.****Amount of claim**3. ¹² Nonpriority creditor's name and mailing addressK&L Paper
56-41 55th Avenue
Maspeth, NY 11378As of the petition filing date, the claim is:
Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ¹³ Nonpriority creditor's name and mailing addressKJY Investment LLC
c/o Kim, Cho & Lim LLC
460 Bergen Blvd., #305
Palisades Park, NJ 07650As of the petition filing date, the claim is:
Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 1,800,000.00

Basis for the claim:

Is the claim subject to offset?

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ¹⁴ Nonpriority creditor's name and mailing addressLa Colombe
2620 E. Tioga Street
Philadelphia, PA 19134As of the petition filing date, the claim is:
Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ¹⁵ Nonpriority creditor's name and mailing addressLi Linen Service
185B Horton Avenue
Lynbrook, NY 11563As of the petition filing date, the claim is:
Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ¹⁶ Nonpriority creditor's name and mailing addressMadison/Fifth Avenue, LLC
c/o Stahl Realty
277 Park Avenue
New York, NY 10172As of the petition filing date, the claim is:
Check all that apply.

- ☐
- Contingent
-
- ☐
- Unliquidated
-
- ☒
- Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒
- No
-
- ☐
- Yes

Date or dates debt was incurred

Last 4 digits of account number

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: Additional Page

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

3. 17 Nonpriority creditor's name and mailing address

March Health Foods
20 Liberty Street
Little Ferry, NJ 07643

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. 18 Nonpriority creditor's name and mailing address

MBH Meat Purveyors
137 Industrial Avenue
Hasbrouck Heights, NJ 07604

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. 19 Nonpriority creditor's name and mailing address

Newbank
189 Homans Avenue
Closter, NJ 07624

As of the petition filing date, the claim is:
Check all that apply.

- ☒ Contingent
☒ Unliquidated
☐ Disputed

\$ 0.00

Basis for the claim: Guaranty of EIDL Loan

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. 20 Nonpriority creditor's name and mailing address

Orkin
40 27th Street
Long Island City, NY 11101

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. 21 Nonpriority creditor's name and mailing address

Pop Natural
117 Fort Lee Road
Leonia, NJ 07605

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: Additional Page

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

3. ²² Nonpriority creditor's name and mailing address

Premier Paper Packaging
482 Barrell Avenue
Carlstadt, NJ 07072

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ²³ Nonpriority creditor's name and mailing address

Pure Green
152 Second Avenue
New York, NY 10003

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ²⁴ Nonpriority creditor's name and mailing address

Queensboro Farm Products, Inc.
51-20 59th Street
Woodside, NY 11377

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ²⁵ Nonpriority creditor's name and mailing address

Scientific Fire Prevention
54-59 43rd Street
Maspeth, NY 11378

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. ²⁶ Nonpriority creditor's name and mailing address

Tropicana
425 Brendan Avenue
Massapequa Park, NY 11762

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☒ Disputed

\$ 0.00

Basis for the claim:

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known)

Part 2: Additional Page

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page. If no additional NONPRIORITY creditors exist, do not fill out or submit this page.

Amount of claim

3. ²⁷ Nonpriority creditor's name and mailing address

U.S. Small Business Administration
26 Federal Plaza, Rm. 3100
Attn: District Counsel
New York, NY 10278

As of the petition filing date, the claim is:
Check all that apply.

- ☒ Contingent
☒ Unliquidated
☐ Disputed

\$ 0.00

Basis for the claim: Guaranty of EIDL Loan

Is the claim subject to offset?

- ☒ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$

Basis for the claim:

Is the claim subject to offset?

- ☐ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$

Basis for the claim:

Is the claim subject to offset?

- ☐ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$

Basis for the claim:

Is the claim subject to offset?

- ☐ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

3. Nonpriority creditor's name and mailing address

As of the petition filing date, the claim is:
Check all that apply.

- ☐ Contingent
☐ Unliquidated
☐ Disputed

\$

Basis for the claim:

Is the claim subject to offset?

- ☐ No
☐ Yes

Date or dates debt was incurred

Last 4 digits of account number

Debtor

532 Madison Avenue Gourmet Foods Inc.

Name

Case number (if known)

Part 3: List Others to Be Notified About Unsecured Claims

4. List in alphabetical order any others who must be notified for claims listed in Parts 1 and 2. Examples of entities that may be listed are collection agencies, assignees of claims listed above, and attorneys for unsecured creditors.

If no others need to be notified for the debts listed in Parts 1 and 2, do not fill out or submit this page. If additional pages are needed, copy the next page.

	Name and mailing address	On which line in Part 1 or Part 2 is the related creditor (if any) listed?	Last 4 digits of account number, if any
4.1.	Ingram Yuzek Gainen Carroll & Betolotti LLP 250 Park Avenue, 6th Floor New York, NY, 10177	Line <u>3.16</u> <input type="checkbox"/> Not listed. Explain: _____	_____
4.2.	Meyers, Saxon & Cole 3620 Quentin Road Brooklyn, NY, 11234	Line <u>3.12</u> <input type="checkbox"/> Not listed. Explain _____	_____
4.3.	Newbank 189 Homans Avenue Closter, NJ, 07624	Line <u>3.27</u> <input type="checkbox"/> Not listed. Explain _____	_____
4.4.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.1.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.5.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.6.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.7.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.8.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.9.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.10.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____
4.11.		Line _____ <input type="checkbox"/> Not listed. Explain _____	_____

Debtor

532 Madison Avenue Gourmet Foods Inc.

Name

Case number (if known)

Part 4: Total Amounts of the Priority and Nonpriority Unsecured Claims

5. Add the amounts of priority and nonpriority unsecured claims.

Total of claim amounts

5a. Total claims from Part 1

5a. \$ 600,000.00

5b. Total claims from Part 2

5b. + \$ 1,800,000.00

5c. Total of Parts 1 and 2

Lines 5a + 5b = 5c.

5c. \$ 2,400,000.00

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (If known): _____ Chapter 11

☐ Check if this is an amended filing

Official Form 206G

Schedule G: Executory Contracts and Unexpired Leases

12/15

Be as complete and accurate as possible. If more space is needed, copy and attach the additional page, numbering the entries consecutively.

1. Does the debtor have any executory contracts or unexpired leases?

☐ No. Check this box and file this form with the court with the debtor's other schedules. There is nothing else to report on this form.

☒ Yes. Fill in all of the information below even if the contracts or leases are listed on *Schedule A/B: Assets - Real and Personal Property* (Official Form 206A/B).

2. List all contracts and unexpired leases

State the name and mailing address for all other parties with whom the debtor has an executory contract or unexpired lease

2.1 State what the contract or lease is for and the nature of the debtor's interest
Commercial Real Property Lease
Lessor
State the term remaining
3 Months (Through September 30, 2024)
List the contract number of any government contract

532 Madison Syndicate
c/o Marx Realty & Improvement Co., Inc.
155 East 44th Street, 7th Floor
New York, NY, 10017

2.2 State what the contract or lease is for and the nature of the debtor's interest
State the term remaining
List the contract number of any government contract

2.3 State what the contract or lease is for and the nature of the debtor's interest
State the term remaining
List the contract number of any government contract

2.4 State what the contract or lease is for and the nature of the debtor's interest
State the term remaining
List the contract number of any government contract

2.5 State what the contract or lease is for and the nature of the debtor's interest
State the term remaining
List the contract number of any government contract

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (if known): _____

☐ Check if this is an amended filing

Official Form 206H

Schedule H: Codebtors

12/15

Be as complete and accurate as possible. If more space is needed, copy the Additional Page, numbering the entries consecutively. Attach the Additional Page to this page.

1. Does the debtor have any codebtors?

- ☐ No. Check this box and submit this form to the court with the debtor's other schedules. Nothing else needs to be reported on this form.
☒ Yes

2. In Column 1, list as codebtors all of the people or entities who are also liable for any debts listed by the debtor in the schedules of creditors, Schedules D-G. Include all guarantors and co-obligors. In Column 2, identify the creditor to whom the debt is owed and each schedule on which the creditor is listed. If the codebtor is liable on a debt to more than one creditor, list each creditor separately in Column 2.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.1 Ryung Hee Cho	8100 River Road Unit 219 North Bergen, NJ 07047	KJY Investment LLC	<input type="checkbox"/> D <input checked="" type="checkbox"/> E/F <input type="checkbox"/> G
2.2 60 East Food Corp.	60 East 42nd Street New York, NY 10022	Newbank	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.3 Ryung Hee Cho	8100 River Road Unit 219 North Bergen, NJ 07047	NYS Dept. of Taxation and Finance	<input type="checkbox"/> D <input checked="" type="checkbox"/> E/F <input type="checkbox"/> G
2.4 Ryung Hee Cho	8100 River Road Unit 219 North Bergen, NJ 07047	Newbank	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.5 470 W 42 Street Gou	Closed	Newbank	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.6 Treehaus736 Inc.	Closed	Newbank	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Additional Page if Debtor Has More Codebtors

Copy this page only if more space is needed. Continue numbering the lines sequentially from the previous page.

Column 1: Codebtor		Column 2: Creditor	
Name	Mailing address	Name	Check all schedules that apply:
2.7 Seventh Avenue Fine Foods Corp.	Closed	Newbank	<input checked="" type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G
2.____			<input type="checkbox"/> D <input type="checkbox"/> E/F <input type="checkbox"/> G

Fill in this information to identify the case and this filing:

Debtor Name 532 Madison Avenue Gourmet Foods Inc.

United States Bankruptcy Court for the: Southern District of New York

Case number (if known): _____

Official Form 202

Declaration Under Penalty of Perjury for Non-Individual Debtors

12/15

An individual who is authorized to act on behalf of a non-individual debtor, such as a corporation or partnership, must sign and submit this form for the schedules of assets and liabilities, any other document that requires a declaration that is not included in the document, and any amendments of those documents. This form must state the individual's position or relationship to the debtor, the identity of the document, and the date. Bankruptcy Rules 1008 and 9011.

WARNING – Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both. 18 U.S.C. §§ 152, 1341, 1519, and 3571.

Declaration and signature

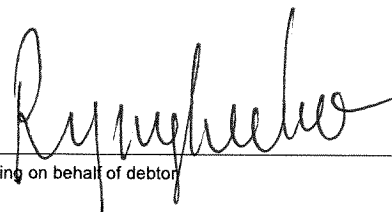
I am the president, another officer, or an authorized agent of the corporation; a member or an authorized agent of the partnership; or another individual serving as a representative of the debtor in this case.

I have examined the information in the documents checked below and I have a reasonable belief that the information is true and correct:

- ☒ *Schedule A/B: Assets—Real and Personal Property* (Official Form 206A/B)
- ☒ *Schedule D: Creditors Who Have Claims Secured by Property* (Official Form 206D)
- ☒ *Schedule E/F: Creditors Who Have Unsecured Claims* (Official Form 206E/F)
- ☒ *Schedule G: Executory Contracts and Unexpired Leases* (Official Form 206G)
- ☒ *Schedule H: Codebtors* (Official Form 206H)
- ☒ *Summary of Assets and Liabilities for Non-Individuals* (Official Form 206Sum)
- ☐ Amended Schedule _____
- ☒ *Chapter 11 or Chapter 9 Cases: List of Creditors Who Have the 20 Largest Unsecured Claims and Are Not Insiders* (Official Form 204)
- ☐ Other document that requires a declaration _____

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/19/2024
MM / DD / YYYY

 **/s/ Ryung Hee Cho**

Signature of individual signing on behalf of debtor

Ryung Hee Cho

Printed name

President

Position or relationship to debtor

Fill in this information to identify the case:

Debtor name 532 Madison Avenue Gourmet Foods Inc.
United States Bankruptcy Court for the: Southern District of New York
Case number (if known): _____

☐ Check if this is an amended filing

Official Form 207

Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy 04/22

The debtor must answer every question. If more space is needed, attach a separate sheet to this form. On the top of any additional pages, write the debtor's name and case number (if known).

Part 1: Income

1. Gross revenue from business

☐ None

Identify the beginning and ending dates of the debtor's fiscal year, which may be a calendar year

Sources of revenue
Check all that apply

Gross revenue
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From 01/01/2024 to Filing date
MM / DD / YYYY

☒ Operating a business
☐ Other

\$ TO BE PROVIDED

For prior year:

From 01/01/2023 to 12/31/2023
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other

\$ TO BE PROVIDED

For the year before that:

From 01/01/2022 to 12/31/2022
MM / DD / YYYY MM / DD / YYYY

☒ Operating a business
☐ Other

\$ 4,228,000.00

2. Non-business revenue

Include revenue regardless of whether that revenue is taxable. *Non-business income* may include interest, dividends, money collected from lawsuits, and royalties. List each source and the gross revenue for each separately. Do not include revenue listed in line 1.

☒ None

Description of sources of revenue

Gross revenue from each source
(before deductions and exclusions)

From the beginning of the fiscal year to filing date:

From _____ to Filing date
MM / DD / YYYY

\$ _____

For prior year:

From _____ to _____
MM / DD / YYYY MM / DD / YYYY

\$ _____

For the year before that:

From _____ to _____
MM / DD / YYYY MM / DD / YYYY

\$ _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Part 2: List Certain Transfers Made Before Filing for Bankruptcy

3. Certain payments or transfers to creditors within 90 days before filing this case

List payments or transfers—including expense reimbursements—to any creditor, other than regular employee compensation, within 90 days before filing this case unless the aggregate value of all property transferred to that creditor is less than \$7,575. (This amount may be adjusted on 4/01/23 and every 3 years after that with respect to cases filed on or after the date of adjustment.)

☐ None

Creditor's name and address	Dates	Total amount or value	Reasons for payment or transfer Check all that apply
3.1. <u>To Be Provided</u> Creditor's name		\$ <u>TO BE PROVIDED</u>	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input checked="" type="checkbox"/> Other _____
3.2. _____ Creditor's name		\$ _____	<input type="checkbox"/> Secured debt <input type="checkbox"/> Unsecured loan repayments <input type="checkbox"/> Suppliers or vendors <input type="checkbox"/> Services <input type="checkbox"/> Other _____

4. Payments or other transfers of property made within 1 year before filing this case that benefited any insider

List payments or transfers, including expense reimbursements, made within 1 year before filing this case on debts owed to an insider or guaranteed or cosigned by an insider unless the aggregate value of all property transferred to or for the benefit of the insider is less than \$7,575. (This amount may be adjusted on 4/01/25 and every 3 years after that with respect to cases filed on or after the date of adjustment.) Do not include any payments listed in line 3. *Insiders* include officers, directors, and anyone in control of a corporate debtor and their relatives; general partners of a partnership debtor and their relatives; affiliates of the debtor and insiders of such affiliates; and any managing agent of the debtor. 11 U.S.C. § 101(31).

☐ None

Insider's name and address	Dates	Total amount or value	Reasons for payment or transfer
4.1. <u>Wage/Salary Payments in the Ordinary Course</u> Insider's name		\$ <u>TO BE PROVIDED</u>	
Relationship to debtor _____			
4.2. _____ Insider's name		\$ _____	
Relationship to debtor _____			

List all property of the debtor that was obtained by a creditor within 1 year before filing this case, including property repossessed by a creditor, sold at a foreclosure sale, transferred by a deed in lieu of foreclosure, or returned to the seller. Do not include property listed in line 6.

5.2.	NYC Dept. of Finance	Levy on Account at TD Bank	10/2023	\$ 33,753.89
	Creditor's name			
	66 John Street			
	2nd Floor, Legal Dept.			
	New York, NY 10038			

Creditor's name and address	Description of the action creditor took	Date action was taken	Amount
Creditor's name _____		_____	\$ _____

page 3

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

8. Assignments and receivership

List any property in the hands of an assignee for the benefit of creditors during the 120 days before filing this case and any property in the hands of a receiver, custodian, or other court-appointed officer within 1 year before filing this case.

☒ None

Custodian's name and address

Description of the property

Value

Custodian's name

\$ _____

Case title

Court name and address

Name

Case number

Date of order or assignment

Part 4: Certain Gifts and Charitable Contributions

9. List all gifts or charitable contributions the debtor gave to a recipient within 2 years before filing this case unless the aggregate value of the gifts to that recipient is less than \$1,000

☒ None

Recipient's name and address

Description of the gifts or contributions

Dates given

Value

9.1. Recipient's name

\$ _____

\$ _____

Recipient's relationship to debtor

9.2. Recipient's name

\$ _____

\$ _____

Recipient's relationship to debtor

Part 5: Certain Losses

10. All losses from fire, theft, or other casualty within 1 year before filing this case.

☒ None

Description of the property lost and how the loss occurred

Amount of payments received for the loss

Date of loss

Value of property lost

If you have received payments to cover the loss, for example, from insurance, government compensation, or tort liability, list the total received.

List unpaid claims on Official Form 106A/B (Schedule A/B: Assets – Real and Personal Property).

\$ _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Part 6: Certain Payments or Transfers

11. Payments related to bankruptcy

List any payments of money or other transfers of property made by the debtor or person acting on behalf of the debtor within 1 year before the filing of this case to another person or entity, including attorneys, that the debtor consulted about debt consolidation or restructuring, seeking bankruptcy relief, or filing a bankruptcy case.

☐ None

	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.1.	Pick & Zabicki LLP	\$25,000 Retainer - \$2,500 Filing Fee/Expenses		\$ 27,500.00
	Address 369 Lexington Avenue New York, NY 10017			
	Email or website address _____			
	Who made the payment, if not debtor? _____			

	Who was paid or who received the transfer?	If not money, describe any property transferred	Dates	Total amount or value
11.2.	_____	_____	_____	\$ _____
	Address _____			
	Email or website address _____			
	Who made the payment, if not debtor? _____			

12. Self-settled trusts of which the debtor is a beneficiary

List any payments or transfers of property made by the debtor or a person acting on behalf of the debtor within 10 years before the filing of this case to a self-settled trust or similar device.

Do not include transfers already listed on this statement.

☒ None

	Name of trust or device	Describe any property transferred	Dates transfers were made	Total amount or value
	_____	_____	_____	\$ _____
	Trustee _____			

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

13. Transfers not already listed on this statement

List any transfers of money or other property—by sale, trade, or any other means—made by the debtor or a person acting on behalf of the debtor within 2 years before the filing of this case to another person, other than property transferred in the ordinary course of business or financial affairs. Include both outright transfers and transfers made as security. Do not include gifts or transfers previously listed on this statement.

☒ None

	Who received transfer?	Description of property transferred or payments received or debts paid in exchange	Date transfer was made	Total amount or value
13.1.	_____		_____	\$ _____
	Address _____			
	Relationship to debtor _____			
13.2.	_____		_____	\$ _____
	Address _____			
	Relationship to debtor _____			

Part 7: Previous Locations

14. Previous addresses

List all previous addresses used by the debtor within 3 years before filing this case and the dates the addresses were used.

☒ Does not apply

	Address	Dates of occupancy
14.1.		From _____ To _____
14.2.		From _____ To _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Part 8: Health Care Bankruptcies

15. Health Care bankruptcies

Is the debtor primarily engaged in offering services and facilities for:

- diagnosing or treating injury, deformity, or disease, or
- providing any surgical, psychiatric, drug treatment, or obstetric care?

- ☒ No. Go to Part 9.
☐ Yes. Fill in the information below.

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

15.1.

Facility name _____

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.

How are records kept?

Check all that apply:

- ☐ Electronically
☐ Paper

Facility name and address

Nature of the business operation, including type of services the debtor provides

If debtor provides meals and housing, number of patients in debtor's care

15.2.

Facility name _____

Location where patient records are maintained (if different from facility address). If electronic, identify any service provider.

How are records kept?

Check all that apply:

- ☐ Electronically
☐ Paper

Part 9: Personally Identifiable Information

16. Does the debtor collect and retain personally identifiable information of customers?

- ☒ No.
☐ Yes. State the nature of the information collected and retained. _____
Does the debtor have a privacy policy about that information?
☐ No
☐ Yes

17. Within 6 years before filing this case, have any employees of the debtor been participants in any ERISA, 401(k), 403(b), or other pension or profit-sharing plan made available by the debtor as an employee benefit?

- ☒ No. Go to Part 10.
Yes. Does the debtor serve as plan administrator?
☐ No. Go to Part 10.
☐ Yes. Fill in below:
Name of plan _____ Employer identification number of the plan
EIN: _____
Has the plan been terminated?
☐ No
☐ Yes

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Part 10: Certain Financial Accounts, Safe Deposit Boxes, and Storage Units

18. Closed financial accounts

Within 1 year before filing this case, were any financial accounts or instruments held in the debtor's name, or for the debtor's benefit, closed, sold, moved, or transferred?

Include checking, savings, money market, or other financial accounts; certificates of deposit; and shares in banks, credit unions, brokerage houses, cooperatives, associations, and other financial institutions.

☐ None

	Financial institution name and address	Last 4 digits of account number	Type of account	Date account was closed, sold, moved, or transferred	Last balance before closing or transfer
18.1.	TD Bank (Closed) Name	XXXX-	<input checked="" type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____	12/04/2023	\$ 0.00
18.2.	 Name	XXXX-	<input type="checkbox"/> Checking <input type="checkbox"/> Savings <input type="checkbox"/> Money market <input type="checkbox"/> Brokerage <input type="checkbox"/> Other _____		\$

19. Safe deposit boxes

List any safe deposit box or other depository for securities, cash, or other valuables the debtor now has or did have within 1 year before filing this case.

☒ None

Depository institution name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
 Name			<input type="checkbox"/> No <input type="checkbox"/> Yes
	Address		

20. Off-premises storage

List any property kept in storage units or warehouses within 1 year before filing this case. Do not include facilities that are in a part of a building in which the debtor does business.

☒ None

Facility name and address	Names of anyone with access to it	Description of the contents	Does debtor still have it?
 Name			<input type="checkbox"/> No <input type="checkbox"/> Yes
	Address		

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Part 11: Property the Debtor Holds or Controls That the Debtor Does Not Own

21. Property held for another

List any property that the debtor holds or controls that another entity owns. Include any property borrowed from, being stored for, or held in trust. Do not list leased or rented property.

☒ None

Owner's name and address

Location of the property

Description of the property

Value

\$ _____

Name

Part 12: Details About Environmental Information

For the purpose of Part 12, the following definitions apply:

- *Environmental law* means any statute or governmental regulation that concerns pollution, contamination, or hazardous material, regardless of the medium affected (air, land, water, or any other medium).
- *Site* means any location, facility, or property, including disposal sites, that the debtor now owns, operates, or utilizes or that the debtor formerly owned, operated, or utilized.
- *Hazardous material* means anything that an environmental law defines as hazardous or toxic, or describes as a pollutant, contaminant, or a similarly harmful substance.

Report all notices, releases, and proceedings known, regardless of when they occurred.

22. Has the debtor been a party in any judicial or administrative proceeding under any environmental law? Include settlements and orders.

☒ No

☐ Yes. Provide details below.

Case title

Court or agency name and address

Nature of the case

Status of case

Case number

Name

☐ Pending

☐ On appeal

☐ Concluded

23. Has any governmental unit otherwise notified the debtor that the debtor may be liable or potentially liable under or in violation of an environmental law?

☒ No

☐ Yes. Provide details below.

Site name and address

Governmental unit name and address

Environmental law, if known

Date of notice

Name

Name

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

24. Has the debtor notified any governmental unit of any release of hazardous material?

- ☒ No
☐ Yes. Provide details below.

Site name and address

Governmental unit name and address

Environmental law, if known

Date of notice

Name

Name

Part 13: Details About the Debtor's Business or Connections to Any Business

25. Other businesses in which the debtor has or has had an interest

List any business for which the debtor was an owner, partner, member, or otherwise a person in control within 6 years before filing this case. Include this information even if already listed in the Schedules.

- ☒ None

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.1.

Name

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.2.

Name

Business name and address

Describe the nature of the business

Employer Identification number

Do not include Social Security number or ITIN.

EIN: _____

Dates business existed

From _____ To _____

25.3.

Name

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

26. Books, records, and financial statements

26a. List all accountants and bookkeepers who maintained the debtor's books and records within 2 years before filing this case.

☒ None

Name and address

Dates of service

26a.1.

Name _____

From _____

To _____

Name and address

Dates of service

26a.2.

Name _____

From _____

To _____

26b. List all firms or individuals who have audited, compiled, or reviewed debtor's books of account and records or prepared a financial statement within 2 years before filing this case.

☒ None

Name and address

Dates of service

26b.1.

Name _____

From _____

To _____

Name and address

Dates of service

26b.2.

Name _____

From _____

To _____

26c. List all firms or individuals who were in possession of the debtor's books of account and records when this case is filed.

☒ None

Name and address

**If any books of account and records are
unavailable, explain why**

26c.1.

Name _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Name and address

**If any books of account and records are
unavailable, explain why**

26c.2.

Name _____

26d. List all financial institutions, creditors, and other parties, including mercantile and trade agencies, to whom the debtor issued a financial statement within 2 years before filing this case.

☒ None

Name and address

26d.1.

Name _____

Name and address

26d.2.

Name _____

27. Inventories

Have any inventories of the debtor's property been taken within 2 years before filing this case?

☒ No

☐ Yes. Give the details about the two most recent inventories.

Name of the person who supervised the taking of the inventory

**Date of
inventory**

**The dollar amount and basis (cost, market, or
other basis) of each inventory**

\$ _____

Name and address of the person who has possession of inventory records

27.1.

Name _____

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Name of the person who supervised the taking of the inventory

Date of
inventory

The dollar amount and basis (cost, market, or
other basis) of each inventory

\$ _____

Name and address of the person who has possession of inventory records

27.2.

Name _____

28. List the debtor's officers, directors, managing members, general partners, members in control, controlling shareholders, or other people in control of the debtor at the time of the filing of this case.

Name	Address	Position and nature of any interest	% of interest, if any
Ryung Hee Cho	8100 River Road Unit 219, North Bergen, NJ 07047	President, Sole Director and Sole Shareholder	100

29. Within 1 year before the filing of this case, did the debtor have officers, directors, managing members, general partners, members in control of the debtor, or shareholders in control of the debtor who no longer hold these positions?

☒ No

☐ Yes. Identify below.

Name	Address	Position and nature of any interest	Period during which position or interest was held
			_____ To _____
			_____ To _____
			_____ To _____
			_____ To _____

30. Payments, distributions, or withdrawals credited or given to insiders

Within 1 year before filing this case, did the debtor provide an insider with value in any form, including salary, other compensation, draws, bonuses, loans, credits on loans, stock redemptions, and options exercised?

☒ No

☐ Yes. Identify below.

Name and address of recipient	Amount of money or description and value of property	Dates	Reason for providing the value
30.1. Name _____	_____	_____	

Relationship to debtor _____		_____	

Debtor 532 Madison Avenue Gourmet Foods Inc.
Name

Case number (if known) _____

Name and address of recipient

30.2

Name _____

Relationship to debtor _____

31. Within 6 years before filing this case, has the debtor been a member of any consolidated group for tax purposes?

- ☒ No
☐ Yes. Identify below.

Name of the parent corporation _____

Employer Identification number of the parent corporation

EIN: _____

32. Within 6 years before filing this case, has the debtor as an employer been responsible for contributing to a pension fund?

- ☒ No
☐ Yes. Identify below.

Name of the pension fund _____

Employer Identification number of the pension fund

EIN: _____

Part 14: Signature and Declaration

WARNING -- Bankruptcy fraud is a serious crime. Making a false statement, concealing property, or obtaining money or property by fraud in connection with a bankruptcy case can result in fines up to \$500,000 or imprisonment for up to 20 years, or both.
18 U.S.C. §§ 152, 1341, 1519, and 3571.

I have examined the information in this *Statement of Financial Affairs* and any attachments and have a reasonable belief that the information is true and correct.

I declare under penalty of perjury that the foregoing is true and correct.

Executed on 06/19/2024
MM / DD / YYYY

x

/s/ Ryung Hee Cho

Signature of individual signing on behalf of the debtor

Position or relationship to debtor President

Printed name Ryung Hee Cho

Are additional pages to *Statement of Financial Affairs for Non-Individuals Filing for Bankruptcy* (Official Form 207) attached?

- ☐ No
☒ Yes

Debtor Name 532 Madison Avenue Gourmet Foods Inc.

Case number (if known) _____

Continuation Sheet for Official Form 207

7) Legal Actions

KJY Investment LLC v. Cho, et al

BER-L-5588-22

Debt Collection

Superior Court of NJ

Law Division: Bergen County

Pending

United States Bankruptcy Court

IN RE:

Case No. _____

532 Madison Avenue Gourmet Foods Inc.

Chapter 11

LIST OF EQUITY SECURITY HOLDERS

Registered name and last known address of security holder	Shares (Or Percentage)	Security Class (or kind of interest)
Ryung Hee Cho 8100 River Road Unit 219, North Bergen, NJ 07047	100	Common stockholder

UNITED STATES BANKRUPTCY COURT
Southern District of New York

In re: 532 Madison Avenue Gourmet Foods Inc.
d/b/a Smiler's Deli,

Case No. 24-
Chapter 11 (Subchapter V)

Debtor.


STATEMENT OF CORPORATE OWNERSHIP

Pursuant to Fed. R. Bankr. P. 1007(a)(1) and 7007.1, the undersigned states that no corporation directly or indirectly owns 10% or more of any class of equity interests in debtor 532 Madison Avenue Gourmet Foods Inc. d/b/a Smiler's Deli.

Dated: New York, New York
June 20, 2024

PICK & ZABICKI LLP
Counsel to the Debtor

By: _____


Douglas J. Pick, Esq.
369 Lexington Avenue, 12th Floor
New York, New York 10017
(212) 695-6000

United States Bankruptcy Court

Southern District of New York

In re 532 Madison Avenue Gourmet Foods Inc.

Case No. _____

Debtor

Chapter ¹¹ _____

DISCLOSURE OF COMPENSATION OF ATTORNEY FOR DEBTOR

1. Pursuant to 11 U.S.C. § 329(a) and Fed. Bankr. P. 2016(b), I certify that I am the attorney for the above named debtor(s) and that compensation paid to me within one year before the filing of the petition in bankruptcy, or agreed to be paid to me, for services rendered or to be rendered on behalf of the debtor(s) in contemplation of or in connection with the bankruptcy case is as follows:

☐ FLAT FEE

For legal services, I have agreed to accept \$ _____

Prior to the filing of this statement I have received. \$ _____

Balance Due. \$ _____

☒ RETAINER

For legal services, I have agreed to accept a retainer of \$ 25,000.00

The undersigned shall bill against the retainer at an hourly rate of \$ 515.00

[Or attach firm hourly rate schedule.] Debtor(s) have agreed to pay all Court approved fees and expenses exceeding the amount of the retainer.

2. The source of the compensation paid to me was:

☒ Debtor ☐ Other (specify)

3. The source of compensation to be paid to me is:

☒ Debtor ☐ Other (specify)

4. ☒ I have not agreed to share the above-disclosed compensation with any other person unless they are members and associates of my law firm.

☐ I have agreed to share the above-disclosed compensation with a other person or persons who are not members or associates of my law firm. A copy of the Agreement, together with a list of the names of the people sharing the compensation is attached.

5. In return of the above-disclosed fee, I have agreed to render legal service for all aspects of the bankruptcy case, including:

- Analysis of the debtor's financial situation, and rendering advice to the debtor in determining whether to file a petition in bankruptcy;
- Preparation and filing of any petition, schedules, statements of affairs and plan which may be required;
- Representation of the debtor at the meeting of creditors and confirmation hearing, and any adjourned hearings thereof;

B2030 (Form 2030) (12/15)

d. [Other provisions as needed]

6. By agreement with the debtor(s), the above-disclosed fee does not include the following services:

CERTIFICATION

I certify that the foregoing is a complete statement of any agreement or arrangement for payment to me for representation of the debtor(s) in this bankruptcy proceeding.

06/20/2024

Date

/s/ Douglas Pick, 1743996

Signature of Attorney

Pick & Zabicki LLP

Name of law firm
369 Lexington Avenue
12th Floor
New York City, NY 10017

United States Bankruptcy Court
Southern District of New York

In re: 532 Madison Avenue Gourmet Foods Inc.

Case No.

Chapter 11

Debtor(s)

Verification of Creditor Matrix

The above-named Debtor(s) hereby verify that the attached list of creditors is true and correct to the best of their knowledge.

Date: 06/19/2024

/s/ Ryung Hee Cho


Signature of Individual signing on behalf of debtor

President

Position or relationship to debtor

470 W 42 Street Gourmet Food Inc.
Closed

Internal Revenue Service
P.O. Box 7346
Philadelphia, PA 19101-7346

532 Madison Syndicate
c/o Marx Realty & Improvement Co., Inc.
155 East 44th Street, 7th Floor
New York, NY 10017

Island Natural Inc.
42-07 20th Avenue
Astoria, NY 11105

60 East Food Corp.
60 East 42nd Street
New York, NY 10022

JH Enterprise NY
15 Chest Street
Tenafly, NJ 07670

Alternative Banking Co. Inc.
3914 Kristi Court
Sacramento, CA 95827

JPMorgan Chase Bank, N.A.
Collateral Management Small Business
P.O. Box 33035
Louisville, KY 40232

Apple Recovery LLC
7776 S. Pointe Parkway West
Phoenix, AZ 85044

Julius Silvert Inc.
231 E. Luzerne Street
Philadelphia, PA 19124

Bronx Bull Beverage LLC
76-07 Ditmars Blvd., Apt. 2
East Elmhurst, NY 11370

Jun Flowers
2500 83rd Street, Bldg. 1-W
North Bergen, NJ 07047

Crown USA
1217 Jerome Avenue
Bronx, NY 10452

K&L Paper
56-41 55th Avenue
Maspeth, NY 11378

Crown USA Distributors Inc.
1217 Jerome Avenue
Bronx, NY 10452

KJY Investment LLC
c/o Kim, Cho & Lim LLC
460 Bergen Blvd., #305
Palisades Park, NJ 07650

Exxel Products
47-46A 30th Street
Long Island City, NY 11101

Krasdale Foods Inc.
65 West Red Oak Lane
West Harrison, NY 10604

Great Location New York Inc.
c/o Jaffe, Ross & Light LLP
880 Third Avenue
New York, NY 10022

La Colombe
2620 E. Tioga Street
Philadelphia, PA 19134

Hollywood Natural Foods
6719 Hollywood Blvd.
Los Angeles, CA 90028

Li Linen Service
185B Horton Avenue
Lynbrook, NY 11563

Ingram Yuzek Gainen Carroll & Betolotti LLP
250 Park Avenue, 6th Floor
New York, NY 10177

Madison/Fifth Avenue, LLC
c/o Stahl Realty
277 Park Avenue
New York, NY 10172

March Health Foods
20 Liberty Street
Little Ferry, NJ 07643

Orkin
40 27th Street
Long Island City, NY 11101

MBH Meat Purveyors
137 Industrial Avenue
Hasbrouck Heights, NJ 07604

Pick & Zabicki LLP
369 Lexington Avenue
12th Floor
New York, NY 10017

Meyers, Saxon & Cole
3620 Quentin Road
Brooklyn, NY 11234

Pop Natural
117 Fort Lee Road
Leonia, NJ 07605

Newbank
189 Homans Avenue
Closter, NJ 07624

Premier Paper Packaging
482 Barrell Avenue
Carlstadt, NJ 07072

NYC Dept. of Finance
66 John Street
2nd Floor, Legal Dept.
New York, NY 10038

Pure Green
152 Second Avenue
New York, NY 10003

NYC Law Dept.
100 Church Street
New York, NY 10007

Queensboro Farm Products, Inc.
51-20 59th Street
Woodside, NY 11377

NYS Attorney General
28 Liberty Street
New York, NY 10005

Ryung Hee Cho
8100 River Road
Unit 219
North Bergen, NJ 07047

NYS Business Development Corp.
50 Beaver Street, Suite 500
Albany, NY 12207

Scientific Fire Prevention
54-59 43rd Street
Maspeth, NY 11378

NYS Dept. of Labor
WA Harriman Campus
Building 12, #256
Albany, NY 12240

Seventh Avenue Fine Foods Corp.
Closed

NYS Dept. of Taxation and Finance
Bankruptcy/Special Procedures Section
P.O. Box 5300
Albany, NY 12205-0300

Treehaus736 Inc.
Closed

NYS Unemployment Insurance Fund
P.O. Box 551
Albany, NY 12201

Tropicana
425 Brendan Avenue
Massapequa Park, NY 11762

Office of the U.S. Trustee
201 Varick Street, Suite 1006
New York, NY 10014

Trufund Financial Services, Inc.
39 West 37th Street
7th Floor
New York, NY 10018

U.S. Dept. of Justice
Box 55
Washington, DC 20044

U.S. Small Business Administration
26 Federal Plaza, Rm. 3100
Attn: District Counsel
New York, NY 10278

United States Attorney
One St. Andrews Plaza
Claims Unit
New York, NY 10007

US Foods, Inc.
1051 Amboy Avenue
Perth Amboy, NJ 08861